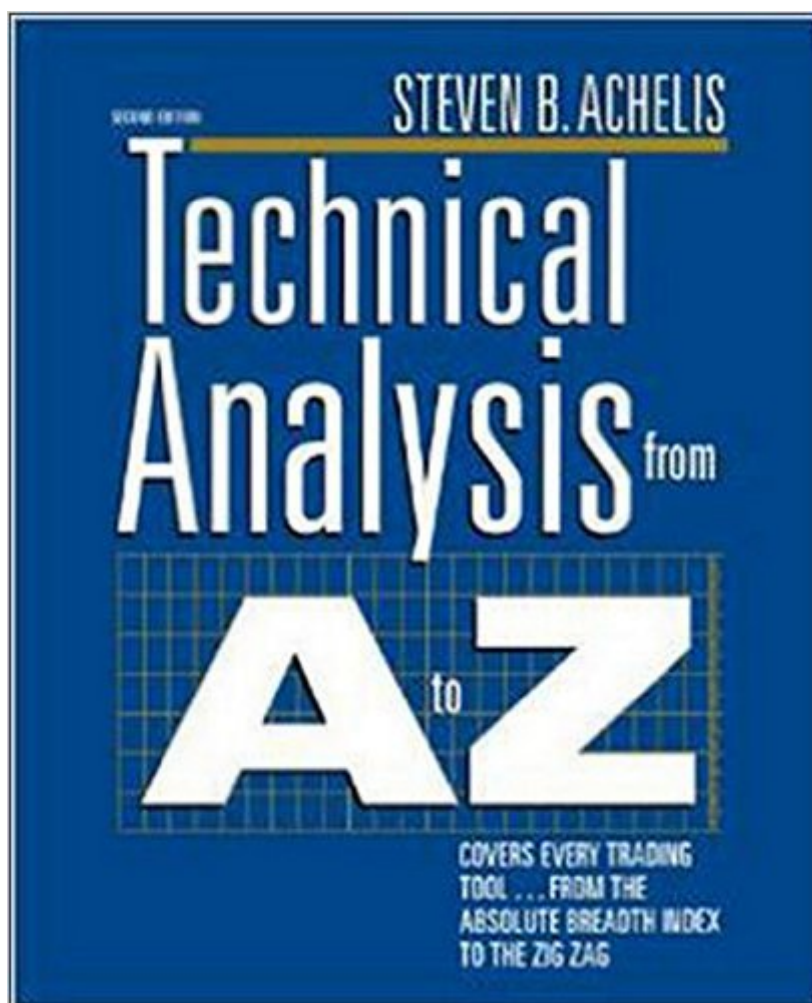


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Technical Analysis From A To Z, 2nd Edition



Synopsis

Millions of traders participating in today's financial markets have shot interest and involvement in technical analysis to an all-time high. This updated edition of *Technical Analysis from A to Z* combines a detailed explanation of what technical analysis is and how it works with overviews, interpretations, calculations, and examples of over 135 technical indicators and how they perform under actual market conditions. Enhanced with more details to make it easier to use and understand, this book reflects the latest research findings and advances. A complete summary of major indicators that can be used in any market, it covers:

- Every trading tool from the Absolute Breadth Index to the Zig Zag
- Indicators include Arms Index, Dow Theory, and Elliott Wave Theory
- Over 35 new indicators

Book Information

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Customer Reviews

This book was a great reference of the numerous technical indicators in use today. It gives brief examples of how use these various indicators. This book was not meant to give a comprehensive

explanation of the "why's" of technical analysis. It already assumes that the reader already has an understanding of technical analysis. Readers who are just starting out in technical analysis should read books like "Technical Analysis Explained" by Martin Pring, or "Technical Analysis of the financial markets" by John Murphy. Both of these are textbook-style so give yourself at least a month to absorb all the material. Overall, Tech from AtoZ is a great reference tool.

This book is really great if you are looking for a glossary or a dictionary of the various technical analysis indicators. However, if you are looking for a book to learn more about those indicators (underlying logic, mathematical explanations, optimization, indicators combinations ...) you may be disappointed.

Ever wonder what all those proper names and strange looking acronyms mean when you look at the choices of technical indicators available on most web sites today? Steven B. Achelis, founder of EQUIS and creator of MetaStock has compiled the quintessential reference book for technical analysis covering practically every indicator known to mankind. But if there is one thing to imprint onto your brain from this book, it is contained in pages covering the subject "Support and Resistance." In all my years of floor trading, I have never seen anything more valid in price trend analysis than this horizontal (support) line connecting previous tops which once surmounted becomes the floor for the next move up. Achelis calls the pullback after breakout "trader's remorse" and it is the ideal place to buy into a strong stock in a strong industry. His several graphs depicting this pattern couldn't be more precise. The pictures are worth a thousand words. Armed with only this bit of technical knowledge, an investor would improve the odds of profitability many times over by merely subjecting every potential purchase to this test pattern. I take it that because Achelis spent about 5 times as much material on this one concept as he did the other indicators, he agrees that this is truly one of the most important theories in technical analysis. The rest of the book is devoted to short descriptions of what various indicators mean, how they are calculated, and how they are used. This is especially useful when subscribing to any of the numerous web sites that now carry dozens of indicators. Keep the book close to the computer to have it as a ready reference. I doubt if you will find more detailed information in any other source.

I write software to scan stocks based on technical indicators, and was looking for a book with the mathematical formulas all in one place. This book comes close, but in order to get some of the formulas, you have to buy the "companion spreadsheet". I bought the spreadsheet. Granted, the

spreadsheet is very good and contains all of the formulas, but you should be aware of this if you are buying this book looking for formulas right in the book. In fact, if you already know what the indicators are and are just looking for formulas (like me), you could easily get by with *just* the companion spreadsheet and forego the book altogether. This is what I would've done if I had known. Go to atozbook.com for the spreadsheet.

This is a good quick reference to many tech. indicators. It is possibly THE book that covers the most indicators. However, it does not have in-depth coverage to most of the indicators in the book. It only discusses one or at best a couple of the ways to use a particular indicator. I'd rather see thorough discussions of fewer indicators that are most popular. To that end, many online sources are better than this book. /I must give the book credit for a very well-written and concise introduction to technical analysis--as part I in the book. It is pretty innovative to use "trader's remorse" to explain the psychological aspects of stock movement and the reason why technical analysis has merits. Lastly, you don't really need to buy the book if you have online access. It is available online with its entirety and more--the spreadsheet formulas etc.--for free, but of course you would rarely need to understand or even take a look at the formulas behind those indicators unless you're writing software using those indicators. Do a little search on the web and you'll see what I mean.

This makes a great reference if you want to know what x indicator is, and how it is typically interpreted. The book is often good on giving you general information on how it's calculated, but not always. I'd certainly recommend it as a reference, but don't expect to get a lot of useful actionable items from the book, it's just a reference.

This is an excellent introductory book which is organized like a dictionary for technical indicators. This book still leaves out few things the ways it is organized. It could have been split into two sections 1. Stock Indicators 2. Market Indicators. It also leaves out some of the calculation details and some calculations are ambiguous. Overall, it is good reference book on technical indicators. I will recommend to anyone who is interested in technical analysis and would like to have quick-reference book.

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